

# **State Energy Program Quarterly Progress Report Reporting Period (January through March 2012)**

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Percent of Project Completed by March 31, 2012: 5%

Additional Information, if applicable:

Energy savings on a per dollar invested basis \_\_\_\_\_  
Energy saved (kwh, therms, gallons or BTUs, etc.) \_\_\_\_\_  
Greenhouse gas emissions reduced on an annual basis \_\_\_\_\_  
Renewable energy capacity installed \_\_\_\_\_  
Number of residential buildings retrofitted \_\_\_\_\_  
Number of commercial buildings retrofitted \_\_\_\_\_  
Square footage of residential buildings retrofitted \_\_\_\_\_  
Square footage of commercial buildings retrofitted \_\_\_\_\_

## Description of Work Completed

- Developed and produced outreach and marketing materials for the web and distribution to businesses, homeowners, and partner organizations.
- Met with local business organizations to spread the word about the program.
- Worked closely with CPW residential to develop and implement city-wide marketing program
- Completed the following lending activities

## **Craft3 Small Business Energy Efficiency Loan Production**

<b>Q1 2012</b>	<b><u>Jan</u></b>	<b><u>Feb</u></b>	<b><u>March</u></b>	<b><u>Total</u></b>
# Inquiries (potential borrowers we talked to)	3	0	3	<b>6</b>
# applications received	2	0	0	<b>2</b>
# loans approved	1	0	0	<b>1</b>
# loans closed	0	0	1	<b>1</b>
\$ of loans closed			\$ 8,971	<b>\$ 8,971</b>
# Jobs retained or created			12	<b>12</b>
# loans disbursed	0	0	0	<b>0</b>
\$ of loans disbursed	0	0	0	<b>0</b>
\$ Transferred to LLR account	0	0	0	<b>0</b>
# commercial buildings retrofitted	0	0	0	<b>0</b>
Projected annual energy savings (kWh)	0	0	13,941	<b>13,941</b>
Square footage of commercial buildings	0	0	0	<b>0</b>

retrofitted				
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### Craft3 Residential Energy Efficiency Loan Production

CPW Loan Stats for OED/Commerce/SEP	Q1 2012 1/1/12 – 3/31/12		Cumulative Total program start through 3/31/12	
	#	\$	#	\$
Loans Approved	66		161	
Loans Closed	19	\$ 202,276.00	26	\$ 281,946.00
Loans Funded	10	\$ 113,088.00	13	\$ 149,166.00
Funds transferred to LLR acct		\$ 11,308.80		\$ 14,916.60
# Homes Retrofitted	10		13	
Sq Ft of homes retrofitted	17,028		21,598	
Projected Annual Energy Savings (kWh/yr)	90,000		115,000	
Projected Annual Carbon Savings (mT/yr)	20.70		24.30	

### Project Challenges

- Residential program takes many months to complete. While the program uptake has improved dramatically over the last few months, it may take some time before that demand translates into funded loans.
- Businesses are just recovering from some very difficult years and are hesitant to go into debt.
- The low cost of energy makes cost-effective energy efficiency improvements a challenge for many small businesses.

### Help Needed from Commerce